



2022 FIRST QUARTER STATISTICAL DEBT BULLETIN

31ST MARCH, 2022

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ACRONYMS AND ABBREVIATIONS

LIST OF CREDITORS

ADFD	Abu Dhabi Fund for Development
AfDB	African Development Bank
BADEA	Arab Bank for Economic Development in Africa
EBID	ECOWAS Bank for Investment and Development
EIBI	Export-Import Bank of India
EIBC	Export-Import Bank of China
IDA	International Development Association
IDB	Islamic Development Bank
IFAD	International Fund for Agricultural Development
IMF	International Monetary Fund
KFAED	Kuwait Fund for Arab Economic Development
OFID	OPEC Fund for International Development
SFD	Saudi Fund for Development
WB	World Bank
PRC	People's Republic of China
ITFC	International Islamic Trade Finance Corporation
NTF	Nigerian Trust Fund

CURRENCIES

GMD	Gambian Dalasi
USD	United States Dollar
JPY	Japanese Yen
RMB	Chinese Yuan
GBP	Pound Sterling
KWD	Kuwait Dinar
SAR	Saudi Riyal
AED	United Arab Emirates Dirhams

OTHERS

DOD	Disbursed Outstanding Debt
NAWEC	National Water and Electricity Company
RCF	Rapid Credit Facility
SAS	Sukuk-Al-Salam
SOE	State Owned Enterprise
SSHFC	Social Security and Housing Finance Corporation

1. PUBLIC DEBT OUTSTANDING AS OF 31TH MARCH 2022

	USD (000)	GMD (000)
EXTERNAL DEBT OUTSTANDING	941,470.80	50,180,393.67
DOMESTIC DEBT OUTSTANDING	697,783.65	37,191,868.42
TOTAL PUBLIC DEBT OUTSTANDING	1,639,254.45	87,372,262.09

2. TOTAL DEBT SERVICE PAYMENT AS OF 31ST MARCH 2022

	USD (000)	GMD (000)
EXTERNAL DEBT SERVICE	9,441.92	503,254.33
DOMESTIC DEBT SERVICE	20,007.02	1,066,374.10
TOTAL DEBT SERVICE	29,448.94	1,569,628.43

3. FIRST QUARTER EXTERNAL DEBT OUTSTANDING BY CREDITOR IN USD

Creditor Name	2022 - JAN	2022 - FEB	2022 - MAR
ABU DABI FUND FOR ARAB ECON. DEVELOPMENT	16,947,822.89	16,949,053.16	16,953,362.92
ADB/NIGERIAN TRUST FUND	8,936,007.54	8,936,007.54	8,743,925.34
African Development Fund	47,161,708.37	47,074,894.83	46,387,561.25
ARAB BANK FOR ECONOMIC DEV. IN AFRICA	58,952,086.67	58,952,086.67	58,782,086.67
Banco de Des. Econ. y Social Venezuela	19,502,298.09	19,502,298.09	19,502,298.09
ECOWAS BANK FOR INVESTMENT AND DEVELOPMENT	30,687,964.52	30,606,112.90	30,529,684.53
EUROPEAN INVESTMENT BANK	1,515,912.10	1,511,363.56	1,510,402.74
Export - Import Bank of India	59,820,279.78	59,946,081.09	61,764,347.74
Export-Import bank of China	27,501,902.59	27,715,231.79	27,485,352.49
GOVERNMENT OF BELGIUM	483,018.80	481,569.49	481,263.34
International Development Association	132,100,816.26	131,544,285.73	130,581,543.74

International Fund for Agricultural Development (IFAD)	31,436,921.71	31,087,992.16	30,762,181.69
International Monetary Fund	102,211,156.22	101,985,463.06	101,298,124.80
Islamic Development Bank	173,008,678.58	171,747,918.74	169,207,643.24
KUWAIT FUND FOR ARB ECONOMIC DEVELOPMENT	64,603,679.28	64,579,904.07	64,369,516.78
Libyan Arab Jamahiriya	3,950,000.00	3,950,000.00	3,950,000.00
M . A KHARAFI AND SON	30,224,154.08	30,224,154.08	29,384,594.25
OPEC FUND FOR INTERNATIONAL DEVELOPMENT	49,019,176.53	48,852,516.53	47,829,966.53
Republic of China (Taiwan)	8,710,072.36	8,710,072.36	8,693,405.69
SAUDI FUND FOR DEVELOPMENT	81,762,601.13	81,719,940.87	81,743,135.90
GRAND TOTAL	948,536,257.50	946,076,946.72	941,470,800.47

4. FIRST QUARTER EXTERNAL DEBT SERVICE PAYMENT IN USD

MONTH	INTEREST	PRINCIPAL	MONTHLY TOTAL
JANUARY	551,616.72	2,055,049.84	2,606,666.56
FEBRUARY	522,689.91	251,398.09	774,088.00
MARCH	2,013,177.93	4,047,987.45	6,061,165.38
TOTAL EXTERNAL DEBT SERVICE			9,441,919.94

5. FIRST QUARTER TOTAL DEBT SERVICE PAYMENT IN USD

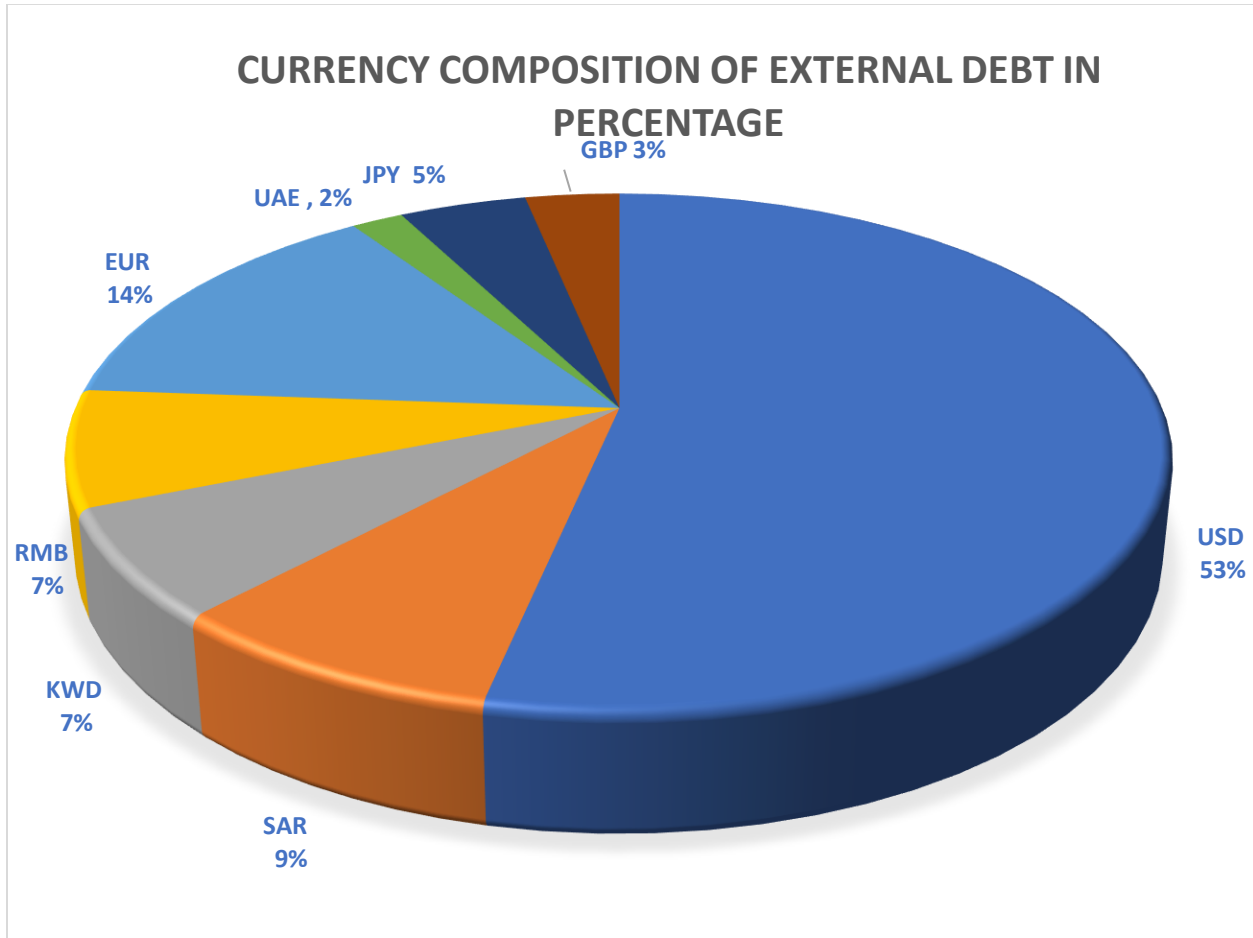
MONTH	EXTERNAL	DOMESTIC
JANUARY	2,606,666.56	2,923,218.94
FEBUARY	774,088.00	2,817,953.71
MARCH	6,061,165.38	14,265,846.09
	9,441,919.94	20,007,018.74
TOTAL DEBT SERVICE		29,448,938.68

6. FIRST QUARTER EXTERNAL DEBT SERVICE PAYMENT BY CREDITOR IN USD

Creditor Name	Flows	2022 - JAN	2022 - FEB	2022 - MAR
ABU DABI FUND FOR ARAB ECON. DEVELOPMENT	Principal Paid	0	0	0
	Interest Paid	97,631.69	0	0
ADB/NIGERIAN TRUST FUND	Principal Paid	0	0	192,082.20
	Interest Paid	0	0	31,438.33
African Development Fund	Principal Paid	0	0	162,097.54
	Interest Paid	0	30,725.98	97,308.26
ARAB BANK FOR ECONOMIC DEV. IN AFRICA	Principal Paid	72,617.00	0	10,000.00
	Interest Paid	10,860.00	60,344.45	126,799.16
ECOWAS BANK FOR INVESTMENT AND DEVELOPMENT	Principal Paid	0	0	0
	Interest Paid	0	254,539.34	0
Export-Import Bank of China	Principal Paid	0	0	0
	Interest Paid	0	0	309,973.18
International Development Association	Principal Paid	0	84,738.09	441,425.58
	Interest Paid	36,501.81	37,337.14	238,246.69
Islamic Development Bank	Principal Paid	0	0	1,363,605.63
	Interest Paid	0	0	754,572.45
KUWAIT FUND FOR ARB ECONOMIC DEVELOPMENT	Principal Paid	0	0	0
	Interest Paid	0	116,523.28	0
M . A KHARAFI AND SON	Principal Paid	0	0	839,559.83
	Interest Paid	0	0	0
OPEC FUND FOR INTERNATIONAL DEVELOPMENT	Principal Paid	1,101,353.00	166,660.00	1,022,550.00
	Interest Paid	283,830.36	23,219.72	212,952.12
Republic of China (Taiwan)	Principal Paid	809,016.21	0	16,666.67
	Interest Paid	64,656.46	0	1,508.33
SAUDI FUND FOR DEVELOPMENT	Principal Paid	72,063.63	0	0
	Interest Paid	58,136.40	0	240,379.41
GRAND TOTAL	Principal Paid	2,055,049.84	251,398.09	4,047,987.45

	Interest Paid	551,616.72	522,689.91	2,013,177.93
TOTAL FIRST-QUARTER DEBT SERVICE				9,441,919.94

7. CURRENCY COMPOSITION OF EXTERNAL DEBT



8. FIRST QUARTER EXTERNAL DISBURSEMENTS BY CREDITOR IN USD

Creditor Name	2022 - JAN	2022 - FEB	2022 - MAR
African Development Fund	0	22,739.80	0
Export-Import Bank of India	0	0	1,740,696.07
International Development Association	0	1,039,467.76	890,146.63
International Monetary Fund	0	20,081,075.35	0
GRAND TOTAL	0	21,143,282.91	2,630,842.70
FIRST QUARTER DISBUSREMENT			23,774,125.61

9. NET EXTERNAL DEBT BY CREDITOR; FIRST QUARTER 2022 IN USD

CREDITOR	DISBURSEMENT	PRINCIPAL REPAYMENT	NET DEBT
ADB/NIGERIAN TRUST FUND		192,082.20	(192,082.20)
African Development Fund	22,739.80	162,097.54	(139,357.74)
ARAB BANK FOR ECONOMIC DEV. IN AFRICA		82,617.00	(82,617.00)
Export - Import Bank of India	1,740,696.07		1,740,696.07
International Development Association	1,929,614.39	526,163.67	1,403,450.72
International Monetary Fund	20,081,075.35		20,081,075.35
Islamic Development Bank		1,363,605.63	(1,363,605.63)
M . A KHARAFI AND SON		839,559.83	(839,559.83)
OPEC FUND FOR INTERNATIONAL DEVELOPMENT		2,290,563.00	(2,290,563.00)
Republic of China (Taiwan)		825,682.88	(825,682.88)
SAUDI FUND FOR DEVELOPMENT		72,063.63	(72,063.63)
TOTAL	23,774,125.61	6,354,435.38	17,419,690.23

10. NEW LOANS SIGNED BY CREDITOR (Jan-Mar 2022)

There were four new loans signed in the first quarter of 2022, below is the breakdown of information.

Creditor Name	Project Name	Amount
Islamic Development Bank	Widening of the Bertil Harding Highway	14,000,000 USD
Islamic Development Bank	Additional Financing University of The Gambia	7,000,000 USD
Kuwait Fund for Arab Economic Development	Widening of the Bertil Harding Highway	6,000,000 KWD
African Development Fund	Port Expansion PPF Project Facility	374,874 UA

11. DOMESTIC DEBT OUTSTANDING BY INSTRUMENT IN GMD AS OF THE END OF MARCH

Instrument	Holder	Face Value	Book Value	Share
	Central Bank	0.00	0.00	
T-Bills	Comm Banks	16,100,600,000.00	15,675,007,902.50	
	Other Non Banks	2,306,925,000.00	2,241,958,847.00	
		18,407,525,000.00	17,916,966,749.50	48.90%
	Central Bank	0.00	0.00	
SAS	Comm Banks	441,590,000.00	427,002,788.00	
	Non Banks	419,070,000.00	406,804,820.00	
		860,660,000.00	833,807,608.00	2.29%
7% 30-Year Gov't Bond (held by CBG) (Mar 01, 2017)	Central Bank	8,802,985,720.55	8,802,985,720.55	
10% 5-Year par value Gov't.Bond (Iss.Nov 01, 2017)	Banks& non-banks	120,000,000.00	120,000,000.00	
12% 7-Year NAWEC Bond (Commence Sept 01.2017)	Banks	542,071,526.41	542,071,526.41	
9% 3-Year Govt. Bond (Iss July 29, 2020)	Banks	390,000,000.00	377,431,012.47	
9% 3-Year Govt. Bond (Iss.29.07.20 & reopen Aug 19,20)	Banks	250,000,000.00	242,761,894.62	
9% 3-Year Govt. Bond (Iss.29.07.20 & reopen Aug 31,20)	Banks& non-banks	700,000,000.00	675,124,188.41	
9% 3-Year Govt. Bond (iss Nov 02 & reopen Nov 18, 20)	Banks& non-banks	900,000,000.00	894,244,491.30	
9% 3-Year Govt. Bond (iss Dec 07 & reopen Dec 23,20)	Banks& non-banks	869,750,000.00	869,240,494.15	
9.66% 3-Year Govt. Bond (iss. Mar 10, 2021)	Banks	800,000,000.00	800,055,353.51	
9.66% 3-Year Govt .Bond (iss Mar 10 & reopen Mar 24, 21)	Banks	750,000,000.00	747,463,721.51	

8.94% 3-Year Govt. Bond (is June 23, 2021)	Banks	750,000,000.00	749,996,037.94	
8.85% 5-Year Govt. Bond (iss Sept 22, 2021)	Banks& non-banks	1,000,000,000.00	1,000,141,545.52	
8.85% 5-Year Govt. Bond (iss Sept 22, 21 re-open 27.10.21)	Banks	1,000,000,000.00	1,119,385,265.57	
3.79% 3-Year Govt. Bond (iss. Mar 09, 2022)	Banks& non-banks	1,500,000,000.00	1,500,192,812.97	
		18,374,807,246.96	18,441,094,064.93	48.81%
Total		37,642,992,246.96	37,191,868,422.43	100.00%

12. DOMESTIC DEBT DISTRIBUTION- BY HOLDER AS OF END-MARCH 2022

	TREASURY BILLS	SAS BILLS	BONDS
Central Bank	0.00%	0.00%	47.91%
Comm Banks	87.47%	51.31%	49.41%
SSHFC	0.00%	0.00%	1.95%
Other Non-Banks	12.53%	48.69%	0.74%
Total Share	100.00%	100.00%	100.00%

13. FIRST QUARTER DOMESTIC DEBT SERVICE PAYMENTS BY INSTRUMENTS IN GMD

INSTRUMENT	INTEREST	AMORTIZATION
	JANUARY	
T-BILLS	92,452,038.50	
SAS	3,220,736.50	
9% 3YR BOND	60,134,794.52	
	FEBRUARY	
T-BILLS	83,529,806.00	
SAS	6,532,332.00	
9% 3YR BOND	60,134,794.52	
	MARCH	
T-BILLS	89,680,821.00	
SAS	5,886,024.50	
7% -30YR BOND	252,469,141.67	179,652,769.81
12% -7YR NAWEC BOND	18,019,546.63	60,230,170
8.85% -5YR BOND	79,771,232.88	

9.96% - 3YR BOND	74,659,890.41	
DOMESTIC DEBT SERVICE	826,491,159.13	239,882,939.42
TOTAL DOMESTIC DEBT SERVICE		1,066,374,098.55

14. NET DOMESTIC BORROWING

Cumulative Net Domestic Borrowing based on consolidated bonds, loans, and deficits into 7% 30 yr gov't Bond for the wk ending March 31st, 2022 (D in Millions)

	31-Dec-21	31-Mar-22	Variance	NDB Limit	Above(+) Below(-)
CBG Net claims on Government	6,869.10	8,649.60	1,780.50		
DMBs holding of T/bills and bonds	24,084.07	25,249.87	1,165.80		
Non-Banks holdings of T/bills & bonds	3,486.40	3,139.02	- 347.38		
Adjustment					
Selected projected A/Cs*	77.39	155.76	78.37		
RCF 2015, 2017 & 2020	4,488.50	5,548.90	- 1,060.40		
Net Domestic Borrowing **			1,616.89	1,462	155
** NDB Excluding RCF					