
Project Code: GMB1029

LOAN AGREEMENT

BETWEEN

REPUBLIC OF THE GAMBIA

AND

ISLAMIC DEVELOPMENT BANK

REGARDING THE WIDENING OF THE BERTIL HARDING HIGHWAY PROJECT- THE GAMBIA

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LOAN AGREEMENT

THIS AGREEMENT is made on ____/____/1443H corresponding to 26th/01/2022G

BY AND BETWEEN

REPUBLIC OF THE GAMBIA ("Recipient");

AND

ISLAMIC DEVELOPMENT (IsDB). each

a "Party" and together the "Parties".

WHEREAS

- A. The Recipient has requested IsDB to provide a Loan Financing for the purposes of the Project described in Schedule-I to this Agreement;
- B. IsDB has on ____/____/1443H (20/12/2021G G) approved and agreed on the basis, inter alia, of the foregoing to provide a Loan Financing for an amount not exceeding USD 14 million (United States Dollars Fourteen Million)

Upon the terms and conditions hereinafter set forth.

NOW THEREFORE the Parties agree as follows:

Article-1. GENERAL CONDITIONS; DEFINITIONS

1.1. General Conditions

- 1.1.1 This Agreement is subject to the 2020 Edition of the IsDB General Conditions Applicable to Loan Financing (General Conditions). The General Conditions constitute an integral part of this Agreement;
- 1.1.2 In the event of any inconsistency between the terms of this Agreement and the General Conditions the terms of this Agreement shall prevail;
- 1.1.3. This Agreement is a Loan Agreement in accordance with the General Conditions.

1.2. Definitions

- 1.2.1. Whenever used in this Agreement, the several terms defined in the General Conditions have the respective meaning therein set forth unless modified herein or the context otherwise requires. Additional terms used in this Agreement have the following meaning:

"Grace Period":	means the period of Seven Years [7 (Seven years)] starting from the date of this Agreement and during which the Recipient shall not be obliged to repay the Principal Amount to IsDB.
"Principal Amount":	means the aggregate Disbursements made by IsDB in accordance with this Agreement and the provisions of Sections 3.3, 4.5 and 4.6 of the General Conditions.
"Service Fee":	means the fee to cover the administrative expenses incurred by IsDB in administering the Loan in accordance with Article 3.2 of this Agreement

Article-2. FINANCING AMOUNT; WITHDRAWAL

- 2.1 IsDB shall make available to the Recipient an amount not exceeding ID 9,911,504.42
(Islamic Dinar Nine Million Nine Hundred Eleven Thousand and Forty-Two Centimes) equivalent to about USD 14 million (United States Dollars Fourteen Million) ("Approved Amount"). The Approved Amount shall be utilized in accordance with the financing plan set out in Schedule-I.
- 2.2 IsDB shall effect Disbursements in accordance with the provisions of the Disbursement Letter and subject to the satisfaction of the conditions set out in Sections 3.3 (Disbursement Requests) and 4.5 (Conditions to Disbursement) of the General Conditions
- 2.3 The Last Disbursement Date shall be September 2024G.
- 2.4 Special Account: The project funds relating to support to the PMU will be disbursed through a dedicated Special Account to be held with the Central Bank of the Gambia, for the purposes of the running costs, other relevant small expenses relating to the PMU including part of their salaries. The ceiling of the Special Account shall be \$200,000 USD. The replenishment of the Special Account shall be in accordance with the related IsDB guidelines.

Article-3. IMPLEMENTATION ARRANGEMENTS

- 3.1. The Executing Agency of the Project shall be National Roads Authority (NRA) and The Ministry of Transport, Works and Infrastructure as the Contracting Authority.
- 3.2. The Project shall be executed over a period of 3 (Three) years from the date of the first Disbursement.
- 3.3. Except as IsDB may otherwise agree, the Recipient shall procure, or cause to be procured, the Project components to be financed from the Approved Amount in accordance with Schedule-II to this Agreement.

Article-4. PAYMENTS

4.1. The Recipient shall pay the Principal Amount

4.1.1. For ISDB in 25 (Twenty-Five) years including a Grace Period in 7 (Seven) years consecutive semi-annual installments.

4.2. The Recipient shall pay the Service Fee in an amount estimated initially of ID 326,514.81 (ID Three Hundred Twenty-Six Thousand Five Hundred Fourteen and Eighty-One Centimes) equivalent to about USD 461,202.17 (USD Four Hundred Sixty-One Thousand Two Hundred Two and Seventeen Cents).

4.3. The Service Fee is payable from the date of this Agreement.

4.4. The Service Fee referred to in Article 4.2 is an estimation based on the Project implementation period set out in Article 3.2 and the tentative disbursement schedule. The actual and final amount of the Service Fee shall be calculated at the end of the Project's implementation period, but the Service Fee amount shall not in any case exceed 1.5% of the Approved Amount when calculated on annual basis.

4.5. Payments to be effected by the Recipient to IsDB shall be made to the following account of IsDB, or any other account as shall be notified to the Recipient by IsDB.

	US Dollar	Pound Sterling	Euro	
A/c Name:	Islamic Development Bank, Jeddah, Saudi Arabia (Swift: ISLDSAJEXXX)			
IBAN:	GB36SINT60928000159111	GB40SINT60928000159137	GB89SINT60928000159127	FR7643899000019696500151088
A/c No.:	159111	159137	159127	96965 001 51 0
Bank/ Address:	Gulf International Bank (UK) Ltd, One Knightsbridge, London United Kingdom (Swift: SINTGB2LXXX)			Union de Banques Arabes et Françaises 92523 Paris, Neuilly Cedex, France (Swift: UBAFFRPP)
Correspondent Bank:	HSBC Bank, 452 Fifth Avenue New York, NY 10018, USA (Swift: MRMDUS33XXX)		Deutsche Bank AG Frankfurt AM Main (Swift: DEUTDEFFXXX)	Credit Agricole SA Paris, France (Swift: AGRIFRPP)

4.6. Late Payment: If any sum (the "Unpaid Sum") due and payable by the Recipient to IsDB is not paid on its due date (the "Due Date"), then in addition to paying the Unpaid Sum, the Recipient undertakes to make payment to charity (the "Donation to Charity Account"). The Donation to Charity Account shall be an amount denominated in US Dollars equal to the Unpaid Sum multiplied by one per cent. per annum, and multiplied further by the number of days beginning on the Due Date and ending on the day upon which the obligation of the Recipient to pay the Unpaid Sum is discharged in full (the "Unpaid Period") as follows:

$$\text{Unpaid Sum} \times 1\% \times \text{Unpaid Period}$$

360 Days

- 4.7. Any Donation to Charity Account shall be limited to the higher of the computed amount notified by IsDB to the Recipient as the actual costs and expenses (including but not limited to legal costs and expenses but excluding any costs of funding or opportunity costs) incurred by IsDB as a result of the non-payment of the Unpaid Sum by the Recipient on its due date.
- 4.8. IsDB shall not exercise the undertaking to make a donation to charity if the Recipient is able to demonstrate, to the satisfaction of IsDB, that the Recipient's failure to make the payment is not due to its willful default.
- 4.9. Any Donation to Charity Account shall be payable by the Recipient within five Business Days of a demand by IsDB to the following IsDB Waqf Fund Account.

	Euro	US Dollar
A/c Name:	Islamic Development Bank, Jeddah, Saudi Arabia (Swift: ISLDSA JEXXX)	
IBAN:	GB67SINT60928000159135	GB40SINT60928000159136
A/c No.:	159135	159136
Bank/Address:	Gulf International Bank (UK) Ltd, One Knightsbridge, London United Kingdom (Swift: SINTGB2LXXX)	
Correspondent Bank:	Deutsche Bank AG Frankfurt AM Main (Swift: DEUTDEFFXXX)	HSBC Bank, 452 Fifth Avenue New York, NY 10018, USA (Swift: MRMDUS33XXX)

Article-5. PARTICULAR COVENANTS

- 5.1. The Recipient shall contribute an amount of US\$ 26 million (United States Dollars TwentySix Million) for financing the activities of the Project in accordance with the financing plan set out in Schedule-I.
- 5.2. The Recipient shall acknowledge IsDB's financing of the Project in its written materials and verbal statements and through the use of IsDB's logo on the Project assets, materials and reports.

Article-6. EFFECTIVENESS

- 6.1. This Agreement shall become effective upon satisfaction by the Recipient of the (i) effectiveness conditions set out in Section 4.1 of the General Conditions; and (ii) Letter from the Relevant Authority of the Recipient conforming the availability its funding on time.
- 6.2. The deadline to achieve the Effective Date of this Agreement is one hundred eighty (180) days after the date of signature of this Agreement as stated at the beginning of this Agreement.

Article-7. COMMUNICATIONS

- 7.1. The Recipient hereby appoints the Ministry of Finance, and Economic Affairs (MoFEA) to act as its authorized representative for the purposes of Section 8.12 of the General Conditions. Any notice in connection with this Agreement shall be sent to the following addresses of the Parties:

For the Recipient:

Ministry of Finance, and Economic Affairs (MoFEA),
The Quadrangle, Banjul, The Gambia
Tel: +220-4225713
Fax : +2202447954
Email : info@mofea.gov.gm

For IsDB:

8111 King Khalid St. Al Nuzlah Al Yamaniah Dist.
Unit No.1, Jeddah-22332-2444
Kingdom of Saudi Arabia
Tel: +966 12 6361400
Fax: +966 12 6366871 Email:
IDBARCHIVES@isdb.org

Article-8. COUNTERPARTS AND SIGNATURES:

8.1. This Agreement and other documents to be delivered pursuant to this Agreement may be executed in one or more counterparts, each of which will be deemed to be an original copy and all of which, when taken together, will be deemed to constitute one and the same agreement or document, and will be effective when counterparts have been signed by each of the parties and delivered to the other parties. Each party agrees that the electronic signatures, whether digital or encrypted, of the parties included in this Agreement are intended to authenticate this writing and to have the same force and effect as manual signatures. Delivery of a copy of this Agreement or any other document contemplated hereby, bearing an original manual or electronic signature, by electronic mail in "portable document format" (".pdf") or similar format intended to preserve the original graphic and pictorial appearance of a document, or through the use of electronic signature software will have the same effect as physical delivery of the paper document bearing an original signature.

THIS AGREEMENT has been entered into on the date stated at the beginning of this Agreement.

[END OF ARTICLES]

Schedule I PROJECT DESCRIPTION AND FINANCING PLAN

SECTION I: PROJECT DESCRIPTION:

Development Objectives of the Project:

1. In general, the project will contribute to the economic development of the great Banjul area by supporting directly the tourism and commercial sectors and indirectly other economic and social sectors through:
 - a. Travel time saving, considered as one of the direct benefits to the users and the community; indeed, the average travel time will be reduced by 46% (from 48 mn in 2021 to 26 mn after the project completion by end of 2023)
 - b. Improvement of the road quality which leads to Savings in road maintenance; the International Roughness Index (IRI) of the road will be improved from 10 m/km to 7 m/km in 2028.
 - c. The reduction of the Vehicles Operating Cost (VOC), mainly for the trucks, by about 35 %, from USD 2 per truck per km in 2021 to USD 1.3 per truck per km.
 - d. The reduction in the number of accidents and fatalities;
 - e. The reduction of the CO2 emission (environmental improvements);

Project Location:

1. The project is located in the Great Banjul area. This road starts (PK 0) at the intersection with Brikama highway, in front of Banjul International Airport, 4500m from its Entrance. It ends (PK22) in old Jeshwang, right after the new culvert leading to the Banjul-Serrekunda highway. It is also an intersection with Bakau Road. . It crosses the settlements of Fajara, Kotu, Kololi, Bijilo, Brusubi, Sukuta and old-Yundum, and serves Fajara club, Senegambia Area, Bijilo National Park, Monkey Park and Salagi Forest Park. The road runs along the ocean in its first part then moves away to reach the airport. The map of the country and the project location(s) is attached in Annex 5.

Project Description:

2. The length of the road is 22 Km starting in at the intersection with Brikama and ending at old Jeshwang, at the intersection with Bakau Road (Sting Corner) . this road will relieve the north-south traffic essentially provided by Banjul-Serrekunda highway continued by Brikama highway. Currently, the roadway is 10 m wide, which includes two lanes 3.5 m each and shoulders 1.5 m each, constructed with laterite gravel (subbase and base) and surfaced with asphalt concrete 5 cm thick.
3. The project is about the widening of the Bertil Harding Highway to a 2x3 road with improved and developed intersections. The design of the project includes six components: (i) The Civil works and ancillaries (Engineering Procurement and Construction (EPC) works), (ii) Consultancy services for the design review and site

supervision, (iii) Land Acquisition, (iv) Support to the Project Implementation Unit (PIU); (v) The project launch workshop, (vi) Financial Audit; and a seventh zero value component as Contingency Emergency Response (CER) component as per the operation directive OD/2020 No.25.

SECTION II- PROJECT COST ESTIMATE & FINANCING PLAN

The total project cost is estimated to US\$ 79.8 million. The breakdown of various cost items of the project is shown in the Table below:

Project Cost Estimate & Financing Plan

US\$ Million

Item	Component	IsDB		BADEA		Kuwait Fund		GoG		Total
		Loan	%	Amnt	%	Amnt	%	Amnt	%	
A	Civil works and ancillaries	13	18%	18.0	25%	18.00	25%	23	32%	72.00
B	Consultancy services			1.25	50%	1.25	50%			2.50
C	Land Acquisition							3	100%	3.00
D	PIU Support	0.48	78%	0.14	22%					0.62
E	The project launch workshop			0.05	100%					0.05
F	Financial Audit	0.02	29%	0.05	71%					0.07
G	Contingency Emergency Response (CER)									
Base Cost		13.5	17%	19.5	25%	19.25	25%	26	33%	78.24
Contingencies		0.5	32%	0.51	33%	0.55	35%			1.56
Total		14	18%	20	25%	19.8	25%	26	33%	79.80

SECTION III- IMPLEMENTATION ARRANGEMENTS

Readiness for Implementation:

1. In terms of readiness, the project is under implementation and in a very advanced stage of the procurement processes, in fact the EPC contract for the civil works and ancillaries (the main component of the project) is under award. The beneficiary received the No Objection form BADEA and Kuwait Fund the on the results of the bids evaluation report and the contract awarding. IsDB procurement team in the frame of the project evaluation and appraisal performed a desk evaluation review of the process and found that the procurement processes comply with the local guidance and rules and to international practices and are acceptable for the Bank. Similarly, the procurement of the supervision consultant is under its final stage of award.
2. **Implementation Arrangements:** The executing agency of the project is the National Roads Authority (NRA), a legal and financially independent entity established in 2003 under the Ministry of transport, with the mission to Provide Safe, Reliable and Well-maintained Road Network for Socio-economic development of The Gambia. Since its inception, NRA executed successfully several projects and gained sound experience. A project Implementation Unit (PIU) was established to directly manage the project in close coordination with the OIC Secretariat in Gambia which is overseeing and facilitating the project implementation. The PIU will be supported by a consultant under recruitment to review and approve the project detailed design document and drawings and supervise the works on site.
3. The Procurement Unit comprising of Procurement Specialist, Assistant Procurement Officer, Procurement Clerk and the Technical Unit comprising of Engineers and Contracts Management Experts with 15 years' experience in Donor funded projects will be responsible for procurement under this project.
4. The bulk of the procurement activities under this project will be for construction and rehabilitation works amounting to an estimated \$72 mln USD (seventy-two Million, USD). The remaining activities are in relation to project management (Audit) and implementation support to the PMU.
5. **Disbursement Procedures and Plan:** Disbursements for the components financed by IsDB, related to Goods, works and services, will be undertaken as per IsDB disbursement procedures and guideline. Disbursement modality applied is direct payments to suppliers, contractors and service providers.
6. The project funds relating to support to the PMU will be disbursed to the dedicated special account with a ceiling of \$ 200,000 USD based on the forecasted 6 months expenditure for the project running costs, other relevant expenses. The replenishment of the Special Account can be made only based on a certificate/report from the Auditor that the funds for which replenishment is sought have been used for the intended purpose.

7. The planned disbursement plan is as follow:

Year	Amount per year		Cumulative Disbursement in	
	USD million	%	USD million	%
Year 1 (2022)	6.30	45%	6.30	45%
Year 2 (2023)	6.40	46%	12.70	91%
Year 3 (2024)	1.30	9%	14.00	100%

8. **Financial Management:** A virtual financial management assessment was conducted with the aim of ensuring that (i) project funds will be used efficiently and economically; (ii) periodic, accurate, reliable and timely financial reports will be prepared in accordance with International Financial Reporting Standards.; (iii) project assets will be protected; and (iv) audit reports prepared in accordance with International Standards of Auditing will be submitted on time.
9. **Accounting and Financial Reporting:** The International Financial Reporting Standards (IFRS) used for the country's public financial management system and the Microsoft dynamic accounting software currently used by NRA will be adopted for the project's financial management. The PIU will have an accountant and internal control officer responsible for financial activities of the project, under the supervision of the Finance director of the NRA.
10. In accordance with the Bank's financial reporting and auditing requirements, the PIU will prepare and submit unaudited quarterly interim financial reports and the audited annual financial reports of the project. The interim financial reports will be sent to the Bank no later than 45 days after the end of the semester and the audited reports must be submitted to the Bank no later than six months after the end of each audit period. Financial reports will be prepared in accordance with relevant International Financial Reporting Standards and will be consolidated to reflect activities of components financed by other partners.
11. **Financial Audit:** The projects' annual financial audit will be conducted by an independent external auditor acceptable to the Bank in accordance with international auditing standards. Audit reports must be submitted to the Bank no later than six months after the end of each fiscal year. The auditor will also provide a letter to management on internal control procedures, including recommendations for the improvement of the control system, as well as accounting and financial procedures.
12. It was agreed that one financial audit firm will be recruited for the project using the approved shortlist from the National Audit Office (NAO) of the Gambia, the ToR for the external audit will be reviewed and cleared by the Bank and BADEA. Furthermore, the related cost will be cofinanced by both parties as shown in the financing plan.
13. For special account replenishment, the Auditor shall regularly carry out concurrent verification to confirm that funds were utilized for eligible expenses and reflected fairly in the statement of expenditures. The auditor will also carry out the final audit of the entire

project before closing the project accounts and bringing to the management's attention any issues, which need to be addressed.

14. **Procurement Arrangements:** The PIU of the project will be supported by a consultant under recruitment to review and approve the project detailed design document and drawings and supervise the works on site.
15. The IsDB will be closely monitoring the Consultant through the Operations Staff with regards to sharing the deliverables i.e. usual construction design report, monthly progress reports, quarterly reports, annual reports and project completion reports.
16. The Procurement Unit, based at the National Roads Authority (NRA) comprising of Procurement Specialist, Assistant Procurement Officer, Procurement Clerk and the Technical Unit comprising of Engineers and Contracts Management Experts with 15 years' experience in Donor funded projects will be responsible for procurement under this project. The OIC secretariat for the Gambia will be responsible for overseeing and facilitating the Project Implementation in close collaboration with the NRA.
17. The bulk of the procurement activities under this project will be for construction and rehabilitation works amounting to an estimated \$72,000,000 USD. The remaining activities are in relation to the Consultancy, project management (Audit) and implementation support to the PMU.
18. The EPC contract for the works is under award stage, BADEA and KF provided their No Objection to all stages of procurement i.e. the bidding document, SPN, Evaluation Report, Minutes of Negotiation and draft contract. IsDB received the procurement documents including the draft contract of the civil works and performed a Procurement Compliance Desk Review. The Country Procurement Procedures, documents and FIDIC Contract Edition dated 1999 were used as approved by the Gambia Public Procurement Authority before submission to the three donors mentioned.
19. The remaining procurement of goods, and acquisition of consulting services financed by the Bank will be in accordance with the Bank's Guidelines: "Guidelines for Procurement of Goods and Works"; and "Guidelines for the Use of Consultants" of April 2019, using the relevant Bank Standard Bidding Documents, and the provisions stipulated in the Financing Agreement.
20. The provision of goods works and services under the project is presented in Table 3 below. A consolidated procurement plan, containing all agreed proposed procurement activities to be procured under the project is attached as Annex-10. The procurement plan, which covers procurement activities in the first 18 months will be updated upon project start-up and then periodically reviewed and updated annually or as and when required. Procurement will be carried out by the EA.

21. The Procurement Unit at the NRA will work with the technical Unit of the NRA to administer all procurement activities. The Procurement Unit consists of a qualified Procurement Specialist, Assistant Procurement Officer and a Procurement Clerk with 15 years' experience in managing procurement under Donor Funded (AfDB, BADEA and KF) Projects.
22. The National Roads Authority has the human technical capacity to manage efficiently and effectively road development. The staff strength of NRA is about 300 including 25 engineers and 75 technical staff. The engineers at NRA hold National Diplomas to bachelor's Degrees and Masters. The engineers are well acquainted in dealing with international funding agencies and similar projects. The Planning and Development Department will follow-up the implementation of the project. A Project Management Unit comprising of a Civil engineer who is experienced in project implementation, site supervision and contract/bidding procedures as the head.

Implementation Schedule:

The project will be implemented over a period of 3 years from the date of first disbursement. The planned closing date will be in 11/2024 .

ISDB

Schedule II PROCUREMENT OF GOODS AND SERVICES

The Procurement for the project will be as follows:

- a. Goods: Supply of Vehicles, IT Equipment, Traffic Counting Machines: National Shopping; National Shopping (Article 3.7 to 3.10) is the preferred method for this activity given that the materials are of small value and readily available in the local market at prices below the international market. Furthermore, there are sufficient qualified local suppliers with capacities to provide similar types of goods in the Country in order to ensure wide competition. Packaging arrangement will take into consideration the grouping of similar type of equipment, the group of homogeneous nature and consider economies of scale.
- b. Non-Consulting Services for the Capacity Building/Training; International Shopping (Article 3.7 to 3.10) is the preferred method for this activity given that the materials are of small value and readily available in the local market at prices below the international market. At least three International Training Institutions are considered qualified with capacities to provide the services.
- c. Consultancy services for the Project Financial Audit: This Component will be procured through Least Cost Selection (LCS) from National Consulting Services. The IsDB SRFP and REOI shall be used. The National Audit Office of the Country will provide a readily available short list of qualified and credible Audit Firms.

Table-3B: Summary of Procurement Arrangements

Project Components Financed by IsDB	Goods	Services	
		Non-Consultancy	Consultancy
	National Shopping	International Shopping	LCS/LC
Goods for PIU support	X		
Non-Consultancy services for the PIU support (Capacity Building)		X	
External Financial Audit			X

LCS/LC: Least Cost Selection among Short-list of Local firms

Schedule III PRINCIPAL AMOUNT REPAYMENT SCHEDULE**(in Islamic Dinar)**

Inst #	Repayment date	Principal
1	30-Jun-29	275,319.57
2	31-Dec-29	275,319.57
3	30-Jun-30	275,319.57
4	31-Dec-30	275,319.57
5	30-Jun-31	275,319.57
6	31-Dec-31	275,319.57
7	30-Jun-32	275,319.57
8	31-Dec-32	275,319.57
9	30-Jun-33	275,319.57
10	31-Dec-33	275,319.57
11	30-Jun-34	275,319.57
12	31-Dec-34	275,319.57
13	30-Jun-35	275,319.57
14	31-Dec-35	275,319.57
15	30-Jun-36	275,319.57
16	31-Dec-36	275,319.57
17	30-Jun-37	275,319.57
18	31-Dec-37	275,319.57
19	30-Jun-38	275,319.57
20	31-Dec-38	275,319.57
21	30-Jun-39	275,319.57
22	31-Dec-39	275,319.57
23	30-Jun-40	275,319.57
24	31-Dec-40	275,319.57
25	30-Jun-41	275,319.57
26	31-Dec-41	275,319.57
27	30-Jun-42	275,319.57
28	31-Dec-42	275,319.57
29	30-Jun-43	275,319.57
30	31-Dec-43	275,319.57
31	30-Jun-44	275,319.57
32	31-Dec-44	275,319.57
33	30-Jun-45	275,319.57
34	31-Dec-45	275,319.57
35	30-Jun-46	275,319.57
36	31-Dec-46	275,319.57
Total	ID	9,911,504.42

Schedule IV SERVICE FEE PAYMENT SCHEDULE

(in Islamic Dinar)

Inst #	Service Fee
1	13,060.59
2	32,651.48
3	32,651.48
4	32,651.48
5	32,651.48
6	18,284.83
7	18,284.83
8	18,284.83
9	18,284.83
10	18,284.83
11	18,284.83
12	18,284.83
13	18,284.83
14	18,284.83
15	18,284.83
Total	326,514.81

EXECUTION PAGE

IN WITNESS WHEREOF, the duly authorized representatives of the Parties have signed the present Agreement relating to Widening of Bertil-Harding Highway (GMB1029) in English language on the date first above written.

Parties

FOR AND ON BEHALF OF
REPUBLIC OF THE GAMBIA



Hon. Mambury Njie
Minister of Finance, and Economic Affairs (MoFEA)

Signatures

26th January 2022
Date:

FOR AND ON BEHALF OF
ISLAMIC DEVELOPMENT BANK

Dr. Muhammad Al Jasser
President

Date: