



**2021 THIRD QUARTER STATISTICAL DEBT BULLETIN**

**30<sup>TH</sup> SEPTEMBER, 2021**

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## ACCRONYMS AND ABBREVIATIONS

### **LIST OF CREDITORS**

ADFD	Abu Dhabi Fund for Development
AfDB	African Development Bank
BADEA	Arab Bank for Economic Development in Africa
EBID	ECOWAS Bank for Investment and Development
EIBI	Export Import Bank of India
EIBC	Export Import Bank of China
IDA	International Development Association
IDB	Islamic Development Bank
IFAD	International Fund for Agricultural Development
IMF	International Monetary Fund
KFAED	Kuwait Fund for Arab Economic Development
OFID	OPEC Fund for International Development
SFD	Saudi Fund for Development
WB	World Bank
PRC	People Republic of China
ITFC	International Islamic Trade Finance Corporation
NTF	Nigerian Trust Fund

### **CURRENCIES**

GMD	Gambian Dalasi
USD	United States Dollar
JPY	Japanese Yen
RMB	Chinese Yuan
GBP	Pound Sterling
KWD	Kuwait Dinar
SAR	Saudi Riyal

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AED United Arab Emirates Dirhams

**OTHERS**

DOD Disbursed Outstanding Debt

NAWEC National Water and Electricity Company

RCF Rapid Credit Facility

SAS Sukuk-Al-Salam

SOE State Owned Enterprise

SSHFC Social Security and Housing Finance Corporation

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### 1. PUBLIC DEBT OUTSTANDING AS AT 30<sup>TH</sup> SEPTEMBER 2021

	USD(000)	GMD(000)
TOTAL EXTERNAL DEBT STOCK	927,653.21	47,885,458.56
TOTAL DOMESTIC DEBT STOCK	696,017.32	35,928,414.22
<b>TOTAL PUBLIC DEBT OUTSTANDING</b>	<b>1,623,670.53</b>	<b>83,813,872.78</b>

### 2. TOTAL DEBT SERVICE PAYMENT AS AT 30<sup>TH</sup> SEPTEMBER 2021

	USD (000)	GMD (000)
TOTAL EXTERNAL DEBT SERVICE	8,908.69	459,866.33
TOTAL DOMESTIC DEBT SERVICE	20,442.46	1,055,229.60
<b>TOTAL DEBT SERVICE PAYMENT</b>	<b>29,351.15</b>	<b>1,515,095.93</b>

### 3. THIRD QUARTER EXTERNAL DEBT OUTSTANDING BY CREDITOR IN USD

Creditor Name	2021 - JUL	2021 - AUG	2021 - SEP
ABU DABI Fund for Economic Development	16,767,753.21	16,765,612.67	16,775,626.61
ADB/NIGERIAN TRUST FUND	9,256,522.40	9,256,795.40	9,071,573.74
African Development Fund	48,282,596.43	48,162,636.16	48,064,888.49
ARAB BANK FOR ECONOMIC DEV. IN AFRICA	53,378,621.40	53,378,621.40	53,491,162.32
Banco de Des. Econ. y Social Venezuela	19,502,298.09	19,502,298.09	19,502,298.09
ECOWAS Bank For Investment & Development	32,412,120.22	32,653,861.83	32,647,070.64
Export - Import Bank of India	56,745,504.49	56,869,254.69	59,316,778.06

Export-Import bank of China	25,000,000.00	25,000,000.00	25,000,000.00
Government of Belgium	536,199.25	530,074.08	534,781.27
International Development Association	130,234,484.71	131,541,284.96	131,793,739.96
International Fund for Agricultural Development	32,228,126.82	32,230,897.77	32,204,105.53
International Monetary Fund	100,218,214.11	99,901,869.18	98,822,368.41
Islamic Development Bank	166,225,273.91	166,234,973.70	165,208,332.86
Kuwait fund for Arab Development	61,904,289.16	62,240,704.43	62,251,809.66
Libyan Arab Jamahiriyy	3,950,000.00	3,950,000.00	3,950,000.00
M . A KHARAFI AND SON	31,903,273.74	31,903,273.74	31,063,713.91
OPEC Fund For International Development	51,077,695.53	50,929,592.16	49,838,432.16
Republic of China (Taiwan)	9,535,755.24	9,535,755.24	9,519,088.57
Saudi Fund For Development	78,600,989.54	78,650,932.13	78,597,436.98
<b>TOTAL</b>	<b>927,759,718.25</b>	<b>929,238,437.63</b>	<b>927,653,207.26</b>

#### 4. THIRD QUARTER EXTERNAL DEBT SERVICE PAYMENT IN USD

MONTH	INTEREST AMOUNT	PRINCIPAL AMOUNT	MONTHLY TOTAL
JULY	636,039.27	2,215,876.36	2,851,915.63
AUGUST	759,190.16	197,539.35	956,729.51
SEPTEMBER	1,119,803.02	3,980,237.01	5,100,040.03
<b>TOTAL EXTERNAL DEBT SERVICE</b>	<b>2,515,032.45</b>	<b>6,393,652.72</b>	<b>8,908,685.17</b>

#### 5. THIRD QUARTER TOTAL DEBT SERVICE PAYMENT IN USD

MONTH	EXTERNAL DEBT	DOMESTIC DEBT
JULY	2,851,915.63	3,716,997.84
AUGUST	956,729.51	2,614,161.19
SEPTEMBER	5,100,040.03	14,111,103.71
	8,908,685.17	20,442,262.74
<b>TOTAL DEBT SERVICE</b>		<b>29,350,947.91</b>

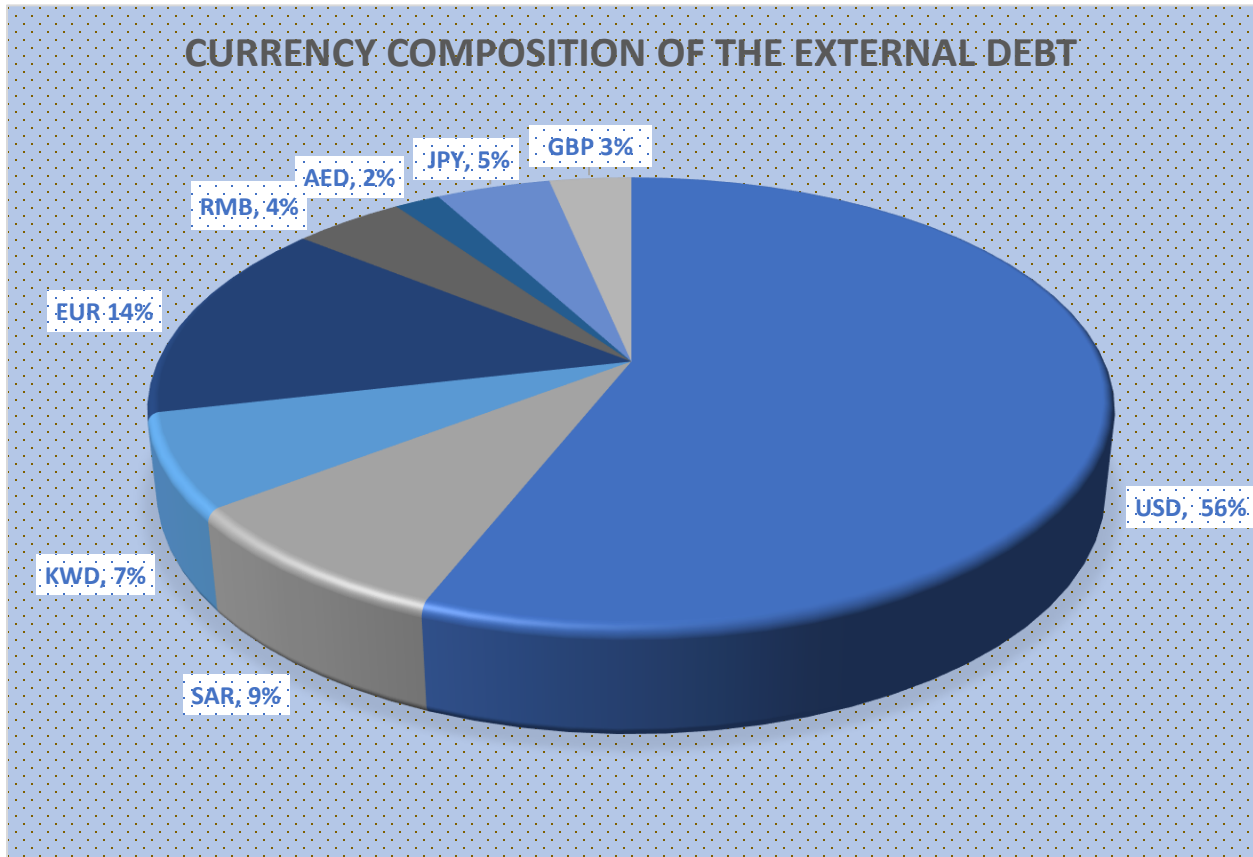
#### 6. THIRD QUARTER EXTERNAL DEBT SERVICE PAYMENT BY CREDITOR IN USD

Creditor Name	Measures	2021 - JUL	2021 - AUG	2021 - SEP
ADFD	Principal Paid	0	0	0
	Interest Paid	95,536.95	0	0
ADF	Principal Paid	0	0	358,867.04
	Interest Paid	0	28,984.79	126,017.07
BADEA	Principal Paid	72,617.00	0	10,000.00
	Interest Paid	10,895.43	54,917.25	122,735.36
EBID	Principal Paid	0	0	0
	Interest Paid	0	44,911.55	0
EIBC	Principal Paid	0	0	0

	Interest Paid	0	263,409.27	0
<b>IDA</b>	Principal Paid	40,030.15	46,112.22	304,244.86
	Interest Paid	9,660.61	37824.96	239,964.11
<b>IsDB</b>	Principal Paid	0	0	1,354,309.46
	Interest Paid	39,230.29	0	441,038.93
<b>KFEAD</b>	Principal Paid	0	3,323.76	0
	Interest Paid	0	310,819.24	0
<b>M . A KHARAFI AND SON</b>	Principal Paid	0	0	839,559.83
	Interest Paid	0	0	0
<b>OFID</b>	Principal Paid	1,294,213.00	148,103.37	1,096,589.15
	Interest Paid	281,117.85	18,323.10	188,249.67
<b>REPUBLIC OF CHINA (Taiwan)</b>	Principal Paid	809,016.21	0	16,666.67
	Interest Paid	199,598.14	0	1,797.88
<b>TOTAL</b>	Principal Paid	2,215,876.36	197,539.35	3,980,237.01
	Interest Paid	636,039.27	759,190.16	1,119,803.02
<b>TOTAL EXTERNAL DEBT SERVICE</b>				<b>8,908,685.17</b>



## 7. CURRENCY COMPOSITION OF EXTERNAL DEBT



## 8. THIRD QUARTER EXTERNAL DISBURSEMENTS BY CREDITOR IN USD

Creditor Name	2021 - JUL	2021 - AUG	2021 - SEP
ARAB BANK FOR ECONOMIC DEV. IN AFRICA	0	0	67,840.80
Export - Import Bank of India	0	0	2,368,884.95
International Development Association	0	1,389,639.16	668,538.12
KUWAIT FUND FOR ARB ECONOMIC DEVELOPMENT	0	356,221.20	0
GRAND TOTAL	0	1,745,860.37	3,105,263.87

<b>THIRD QUARTER TOTAL DISBURSEMENT</b>			<b>4,851,124.24</b>
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#### 9. NET EXTERNAL DEBT BY CREDITOR; THIRD QUARTER 2021 IN USD

<b>CREDITORS</b>	<b>DISBURSEMENT</b>	<b>PRINCIPAL REPAYMENT</b>	<b>NET DEBT</b>
ADF		358,867.04	(358,867.04)
BADEA	67,840.80	82,617.00	(14,776.20)
IDA	2,058,177.28	390,387.23	1,667,790.05
IDB		1,354,309.46	(1,354,309.46)
KUWAIT	356,221.20	3,323.76	352,897.44
OPEC		2,538,905.00	(2,538,905.00)
PRC (TAIWAN)		825,682.88	(825,682.88)
M .A KHARAFI		839,559.83	(839,559.83)
EXIM BANK INDIA	2,368,884.95		
	4,851,124.23	6,393,652.20	(1,542,527.97)

#### 10. THIRD QUARTER TOTAL DEBT SERVICE TO DOMESTIC REVENUE

	<b>IN GMD</b>	<b>IN USD</b>
TOTAL DEBT SERVICE	1,493,143,860.40	28,925,685.01
TOTAL REVENUE	3,561,030,000	68,985,470.75
DEBT SERVICE TO REVENUE	42%	42%

# 11. THIRD QUARTER TOTAL DISBURSED OUTSTANDING DEBT TO GROSS NATIONAL PRODUCT

	IN GMD	IN USD
TOTAL DOD	83,813,872,778.41	1,623,670,530.08
TOTAL GDP	102,765,272,183.00	1,990,803,413.08
<b>DISBURSED OUSTANDING DEBT TO GROSS DOMESTIC PRODUCT</b>	<b>82%</b>	<b>82%</b>

## 12. NEW LOANS SIGNED BY CREDITOR (July-Sept 2021)

There were no new loans signed in the third quarter of 2021.

## 13. DOMESTIC DEBT OUTSTANDING BY INSTRUMENT IN GMD AS END SEPTEMBER

Instrument	Holder	Face Value	Book Value	Share
	Central Bank	0.00	0.00	
T-Bills	Commercial Banks	16,040,770,000.00	15,400,591,613.50	
	Other Non Banks	2,997,830,000.00	2,876,310,753.00	
		19,038,600,000.00	18,276,902,366.50	51.76%
SAS	Commercial Banks	554,810,000.00	534,745,039.00	
	Non Banks	514,910,000.00	495,023,053.50	
		1,069,720,000.00	1,029,768,092.50	2.91%
7% 30-Year Gov't Bond (held by CBG) (Mar 01, 2017)	Central Bank	8,982,638,490.36	8,982,638,490.36	24.42%
10% 5-Year par value Gov't.Bond (Iss.Nov 01, 2017)	Banks& non-banks	120,000,000.00	120,000,000.00	0.33%
9.93% 2-Year Govt. Bond (Iss. Nov 06. 2019)	Banks	500,000,000.00	500,114,665.22	1.36%
12% 7-Year NAWEC Bond (Commence Sept 01.2017)	Banks	662,531,865.63	662,531,865.63	1.80%
9% 3-Year Govt. Bond (Iss July 29, 2020)	Banks	390,000,000.00	377,431,012.47	1.06%
9% 3-Year Govt.Bond (Iss.29.07.20 & reopen Aug 19,20)	Banks	250,000,000.00	242,761,894.62	0.68%

9% 3-Year Govt. Bond (Iss.29.07.20 & reopen Aug 31,20)	Banks& non-banks	700,000,000.00	675,124,188.41	1.90%
9% 3-Year Govt. Bond (iss Nov 02 & reopen Nov 18, 20)	Banks& non-banks	900,000,000.00	894,244,491.30	2.45%
9% 3-Year Govt. Bond (iss Dec 07 & reopen Dec 23,20)	Banks& non-banks	869,750,000.00	869,240,494.15	2.36%
9.66% 3-Year Govt. Bond ( iss. Mar 10, 2021)	Banks	800,000,000.00	800,055,353.51	2.17%
9.66% 3-Year Govt. Bond (iss Mar 10 & reopen Mar 24, 21)	Banks	750,000,000.00	747,463,721.51	2.04%
8.94% 3-Year Govt. Bond (iss June 23, 2021)	Banks	750,000,000.00	749,996,037.94	2.04%
8.85% 5-Year Govt. Bond (iss Sept 22, 2021)	Banks& non-banks	1,000,000,000.00	1,000,141,545.52	2.72%
		<b>16,674,920,355.99</b>	<b>16,621,743,760.64</b>	<b>45.33%</b>
<b>Total</b>		<b>36,783,240,355.99</b>	<b>35,928,414,219.64</b>	<b>100.00%</b>

#### 14. DOMESTIC DEBT DISTRIBUTION- BY HOLDER AS AT END SEPTEMBER 2021

	<b>TREASURY BILLS</b>	<b>SAS BILLS</b>	<b>BONDS</b>
Central Bank	0.00%	0.00%	53.87%
Comm Banks	84.25%	51.86%	43.26%
SSHFC	0.00%	0.00%	2.06%
Other Non Banks	15.75%	48.14%	0.81%
<b>Total Share</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

# 15. THIRD QUARTER DOMESTIC DEBT SERVICE PAYMENTS BY INSTRUMENTS IN GMD

<b>INSTRUMENT</b>	<b>INTEREST AMOUNT</b>	<b>AMORTIZATION</b>
	<b>JULY</b>	
<b>TREASURY BILLS</b>	129,002,070.00	
<b>SAS</b>	2,734,564.00	
<b>3YR BOND -9%</b>	60,134,794.52	
	<b>AUGUST</b>	
<b>TREASURY BILL</b>	130,992,192.00	
<b>SAS</b>	3,950,808.50	
	<b>SEPTEMBER</b>	
<b>TREASURY BILLS</b>	136,212,550.50	
<b>SAS</b>	6,346,099.00	
<b>30 YR BOND-7%</b>	252,469,141.67	179,652,769.81
<b>7YR NAWEC BOND-12%</b>	21,623,456.00	60,230,170
<b>3 YR BOND -9.66%</b>	71,880,986.31	
<b>QUARTERLY DEBT SERVICE</b>	<b>815,346,662.50</b>	<b>239,882,939.81</b>
<b>TOTAL DOMESTIC DEBT SERVICE</b>		<b>1,055,229,602.31</b>

## 16. NET DOMESTIC BORROWING

Cumulative Net Domestic Borrowing based on consolidated bonds, loans and deficits into 7% 30 yr gov't Bond for the wk ending September 30 2021 (in D'Millions)

	31-Dec-20	30-Sep-21	Variance	NDB Limit	Above (+) Below (-)
CBG Net claims on Government DMBs holding of T/bills and bonds	5,785.81	6,050.90	265.09		
Non-Banks holdings of T/bills & bonds	19,733.58	23,099.39	3365.81		
Adjustment	3,984.05	3,846.39	-137.66		
Selected projected A/Cs*	113.17	35.98	-77.19		
RCF 2015, 2017 & 2020	2,279.21	4,315.13	-2035.92		
Net Domestic Borrowing **			<b>1380.12</b>	<b>1,100</b>	<b>280.12</b>

**\*\* NDB Excluding RCF**